

ASHFIELD-cum-THORPE PARISH COUNCIL					
AGREED BUDGET 1st April 2026 - 31st March 2027					
INCOME	Statutory Power	Budget 25/26 (for reference)	Actual 25/26 (for reference)	Projected 25/26 (for reference)	Budget 26/27
Precept	Local Government Finance Act 1992, s.41	3764.00	3764.00		4664.00
VAT Reclaim	Local Government Act 1972, s.111	25.00	25.00		75.00
Grants Received					
Totals		3789.00	3789.00	0.00	4739.00
EXPENDITURE	Statutory Power	Budget 25/26 (for reference)	Actual 25/26 (for reference)	Projected 25/26 (for reference)	Budget 26/27
Chair's Budget/Allowance	Local Government Act 1972, s.15 (5) & 35 (5) (Chair) Local Authorities (Member's Allowances)(England) Regulations 2003	25.00	0.00		25.00
Clerk's Salary	Local Government Act 1972, s.112	2806.20	1784.87	1250.10	2894.40
HMRC	Local Government Act 1972, s.112	0.00	417.00		
Clerk Travel Expenses	Local Government Act 1972, s.112	100.00	72.60	27.40	100.00
Clerk Work from Home Allowance	Local Government Act 1972, s.112	312.00	162.00	150.00	312.00
Clerk/Councillor Training	Local Government Act 1972, s.111	0.00	237.60	0.00	0.00
SALC Membership (Subscriptions)	Local Government Act 1972, s.143	145.00	143.75	0.00	150.00
SALC Payroll Services	Local Government Act 1972, s.111	110.00	108.00	0.00	122.40
Internal Audit	Local Government Act 1972, s.111	50.00	50.00	0.00	50.00
External Audit	Local Government Act 1972, s.111	0.00	0.00	0.00	0.00
Elections	Local Government Act 1972, s.111	0.00	0.00	0.00	0.00
Insurance	2000, s.101 & Local Authorities (Indemnities)	350.00	610.87	0.00	625.00

Stationery	Local Government Act 1972, s.111	60.00	5.33	54.67	60.00
Postage	Local Government Act 1972, s.111	5.00	3.40	1.60	5.00
Section 137 Expenditure	Local Government Act 1972, s. 137	0.00	0.00	0.00	0.00
Website Hosting & Email Provision	Local Government Act 1972, s.142	42.00	0.00	325.00	258.00
Recreation, Repairs & Works	Public Health Act 1875, s. 164	0.00	0.00	0.00	0.00
Village Hall Hire	Local Government Act 1972, s.133	80.00	0.00	80.00	80.00
GDPR costs (ICO Registration)	Local Government Act 1972, s.143	35.00	47.00	0.00	47.00
Asset Replacement Fund	Local Government Act 1972, s. 111	100.00	100.00	0.00	100.00
Contingency Fund	Local Government Act 1972, s. 111	100.00	100.00	0.00	100.00
Totals		4320.20	3842.42	1888.77	4928.80

	Income	Expenditure (excluding transferral of money to reserves)	Funds available for projects
Budget 25/26	3789.00	4120.20	-331.20
Budget 26/27	4739.00	4728.80	10.20

RESERVES IN MONEY MANAGER - as at 24/11/2025	
General Contingencies	1042.25
Contingency for Local Elections	0.00
Asset Replacement Fund	674.00
Interest for year to date	£10.09
Total	£1,726.34

earmarked
earmarked
earmarked
to join general contingencies at end of year

Note: ring fenced cannot be used for any other purpose, earmarked can be re-shuffled upon agreement by the Council

BALANCE IN CURRENT ACCOUNT - as at 24/11/2025	
	£1,433.63
less projected expenses to end of year	£1,888.77
plus projected income to end of year	£0.00
less projected deficit on 26/27 budget draft	£10.20
Overall funds projected to be available for projects 26/27	-£444.94

(looking at this figure we are going to need to move some money back from general contingencies!)

As above - suggest we have a virement agreed at the December meeting for £450 to move back to the current account early March 2026 to be ready to pay the bills at the March meeting. This will mean that the money stays in the interest earning account for as long as possible.